

Particulars	3 months ended (30/09/2015)
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Consolidated statement of Assets and Liabilities

Particulars	Unaudited	Audited
	As at Half Year ended 30.09.2015	As at Year ended 31.03.2015
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share capital	1,981.04	1,612.74
b) Reserves and surplus	(1,914.47)	(1,849.82)
	66.57	(237.08)
3. Non-current liabilities		
a) Long-term liabilities	1,639.00	2,138.00
b) Long-term provisions	9.89	4.58
	1,648.89	2,142.58
4. Current liabilities		
a) Short-term borrowings	1,645.50	1,638.00
b) Trade payables	68.02	73.86
c) Other current liabilities	863.87	671.46
d) Short-term provisions	39.35	45.11
	2,616.74	2,428.43
TOTAL : EQUITY AND LIABILITIES	4,332.20	4,333.93
B. ASSETS		
1. Non-current assets		
a) Fixed assets	3,984.62	3,996.48
b) Long-term loans and advances	89.60	89.55
	4,074.22	4,086.03
2. Current assets		
a) Inventories	164.23	164.23
b) Trade Receivable	-	-
c) Cash & Cash Equivalents	20.10	14.09
d) Short Term Loans & Advances	72.44	68.39
e) Other Current Assets	1.21	1.19
	257.98	247.90
TOTAL ASSETS	4,332.20	4,333.93

Notes:

- The above results for the Quarter and half year ended 30th September, 2015 has been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.11.2015.
- The Operation of paper factory at Bilaspur is under suspension since 6th October, 2010 because of pollution control issues. Efforts are being made to comply with the norms and alternate means are also explored to start the factory along with new paper mill and power plant. In view of future plans and valuation of fixed Assets of the company, no impairment of fixed assets is envisaged by the management which is reported by the auditors in their report.
- The net worth of the Company has been almost eroded. However based on the continuous financial support from a promoter company and the future outlook, the company maintains the going concern concept. The Company has started repayment of loan as per compromise settlement entered into bank. The auditors of the Company have put attention to this fact in their report.
- During the half year ended 30th September, 2015 the Company has issued 368,304 10% non-cumulative redeemable preference shares including 188,000 10% non-cumulative redeemable preference shares issued in the quarter ended 30th June, 2015 on private placement basis as approved by the shareholders in the AGM held on 30th May, 2015.
- Segment Reporting as defined in Accounting Standard - 17 is not applicable, since the operation of the company relates to only one segment i.e. Paper.
- Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.

On behalf of the Board
for Agio Paper & Industries Ltd.

Sudha Dhanuka

Kolkata
Dated: 14.11.2015

Sudha Dhanuka
Director

DIN -06417787